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Teesworks – Where Did The Story Begin ?

Teesside has a proud history of steel making which began in 1851 providing the steel used in the construction of some of the worlds most iconic structures. However in 2015 steel making came to an abrupt end when the steel works went into liquidation and closed resulting in thousands of job losses across the Tees Valley an area which already had

one of the highest unemployment rates in the UK.

The Top Tier COMAH site was heavily contaminated and with no hope of rescue. The **UK Government was left with** no alternative but to establish the South Tees Site Company shortly after closure to keep the site safe and secure.



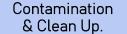




| Timeline | | | | | | |
|--------------------|--|--------------------------------|---|------|--|--|
| Steelworks closed. | The Tees Valley Combined Authority became the first Mayoral Development Corporation in the UK outside London | | With no agreement in sight the Tees Valley Combined Authority initiated Compulsory Purchase of the site. | | | |
| Oct. 2015 | | 2018 | | 2020 | | |
| Oct. 2015 | | | 2019 | | | |
| | STSC Established to keep the site safe. | | Negotiations with the indebted financial backers of | | TVCA acquired ownership of the site. | |
| | | the former steelworks began | | | | |

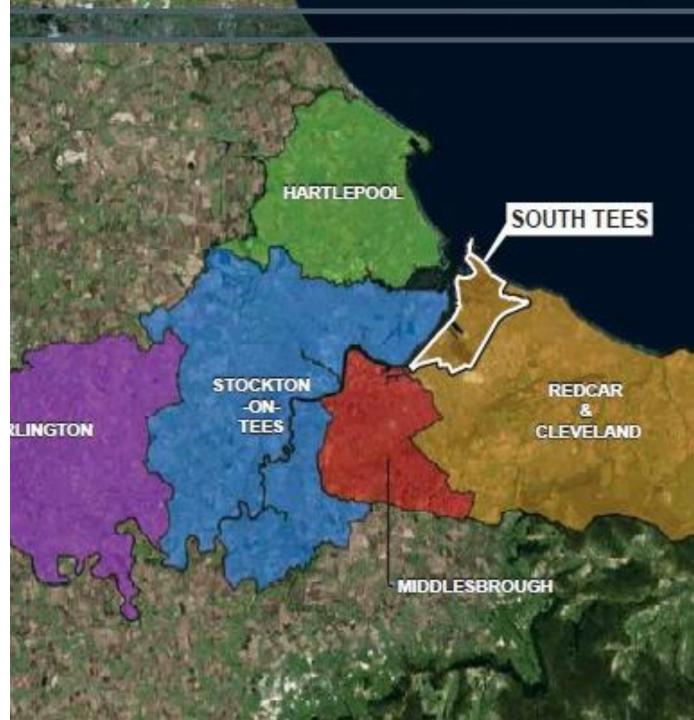
Following the election of the Tees Valley Mayor the South Tees Development Corporation was established as the first Mayoral Development Corporation outside of Greater London.

In October 2017 the South Tees Regeneration Master Plan was produced to deal with;



Demolition

Remediation. Redevelopment construction.









EUROPE'S LARGEST BROWNFIELD SITE.



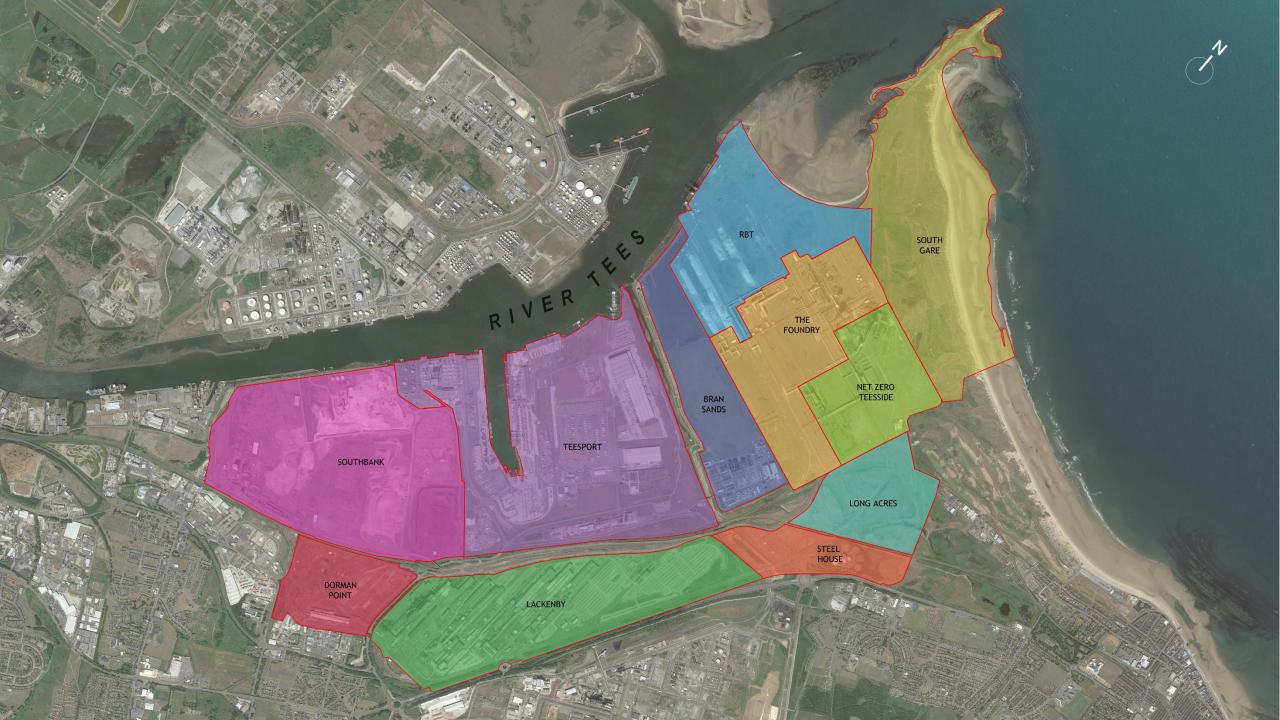
22



ZONES

23

CONSISTING OF AGILE, DIVERSE, MULTI-SECTOR ACTIVITY.



TEESWORKS

SOUTH BANK

S

6

VER

TEESPORT

MASTERPLAN

Transforming Europe's largest brownfield site into a sustainable, agile and diverse, multi-sector setting.

*Teesworks is a site of global significance which will attract investment from around the world creating thousands of high-quality jobs for generations of local people to come. We fully back the vision for the site, Redcar & Cleveland Borough Council's flexible planning regime will ensure that a world-class industrial zone is delivered at Teesworks in a timely and sustainable manner."

COUNCILLOR MARY LANIGAN, LEADER OF REDCAR & CLEVELAND BOROUGH COUNCIL MASTERPLAN

SOUTH

NET ZERO

LONG ACRES

LI

COATHAM

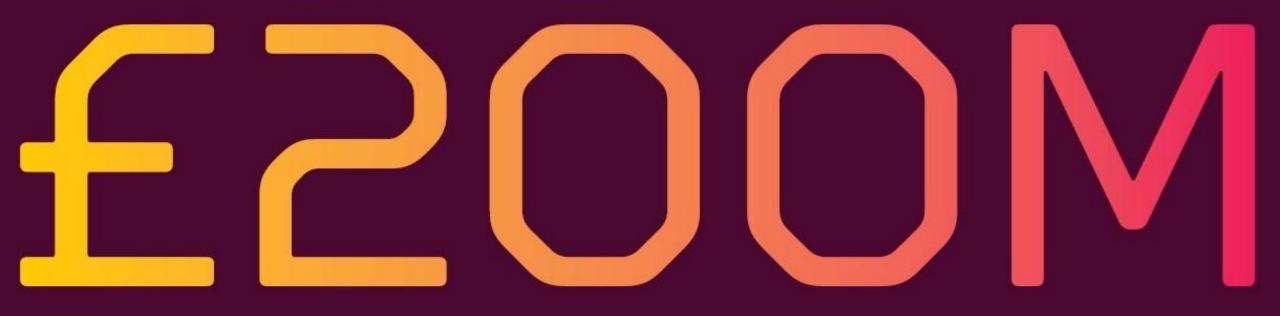
STEEL HOUSE

THE

BRAN

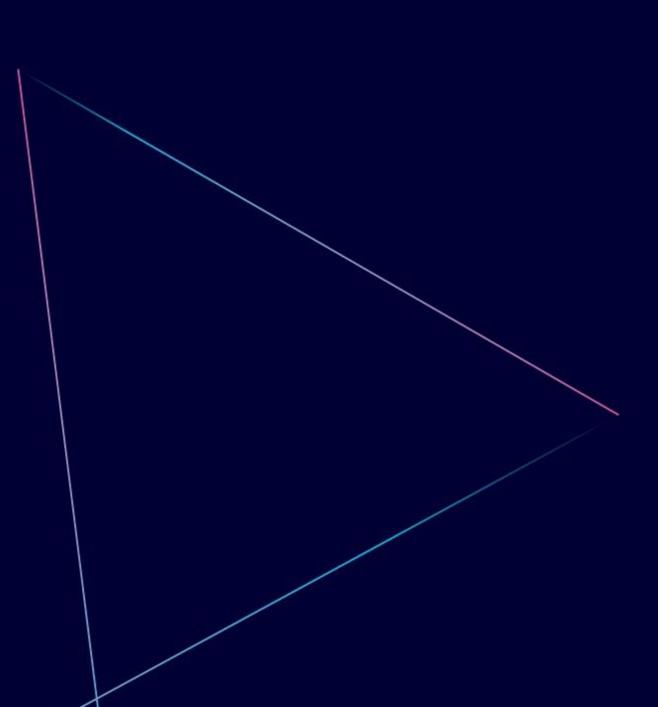


INVESTMENT



INVESTED TO TRANSFORM MORE THAN 2,000 ACRES. TEESWORKS

THE UK'S LARGEST INDUSTRIAL ZONE

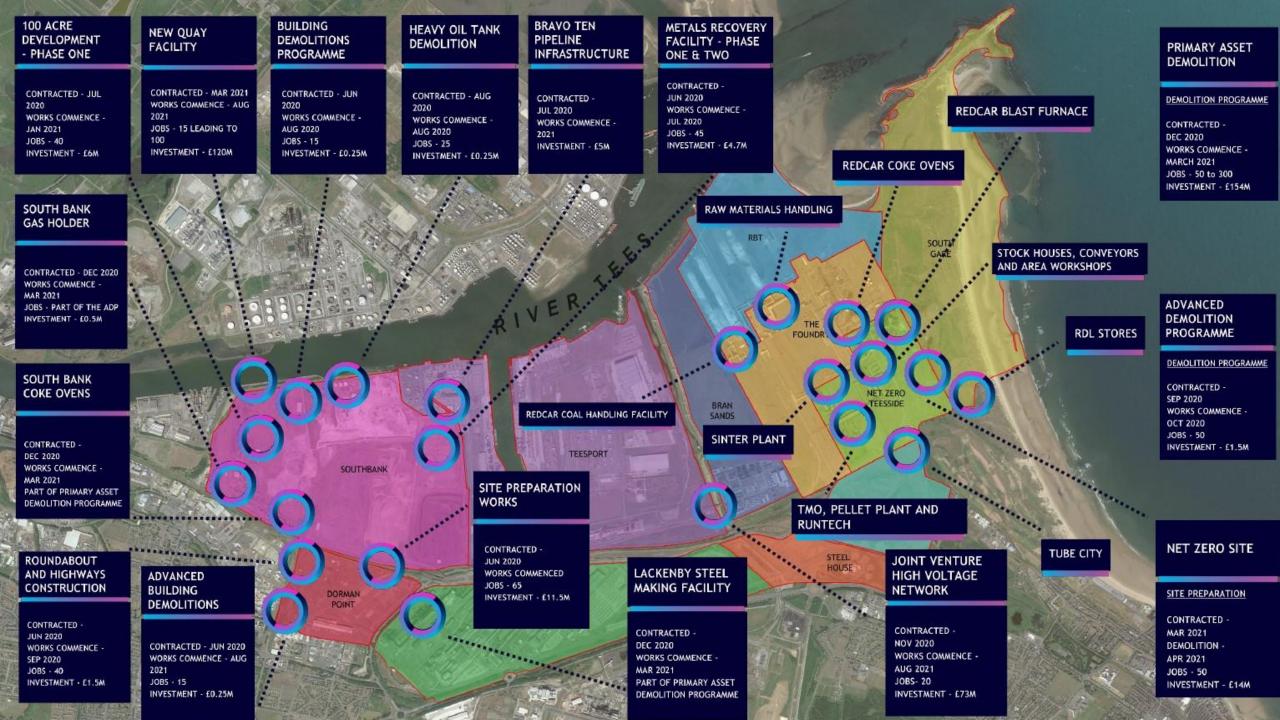


Demolition

Demolition Of the site began in January 2021 and due to the magnitude and complexity was expected to take up to 4 years to complete however due to significant interest from developers the demolition programme was reduced to 2 years.

To date over a quarter of a million tonnes of scrap has been removed from site.







Redoar blast furnace



Steel house



Pulverised coal injection plant



Redoar ooke ovens





South Bank ooke ovens



Redoar sinter plant



Torpedo ladle workshop



Redoar materials handling







Redevelopment



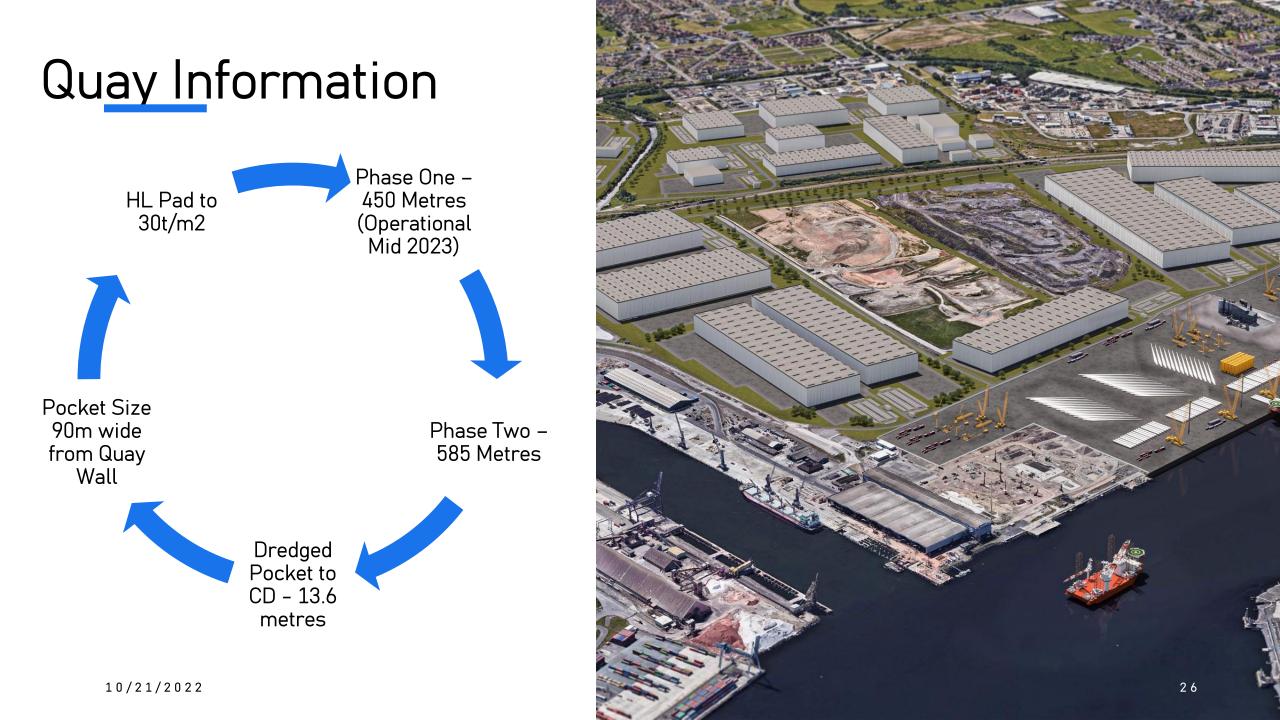
South Bank Quay

Critical to the overall development of the site was the construction of a new 1 km quay to provide access to shipping in order to service the needs of new industries setting up on site.

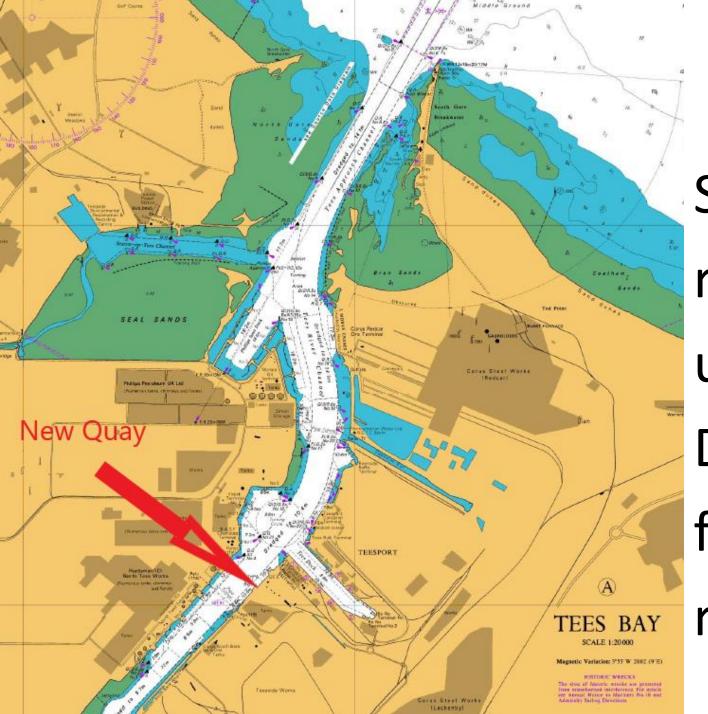
The Quay will be built in two Phases

Phase One 450 metres

Phase Two 585 metres







Location

South Bank Of the river Tees immediately upriver from Tees Dock and 3 ¹/₂ miles from the mouth of the river Tees.

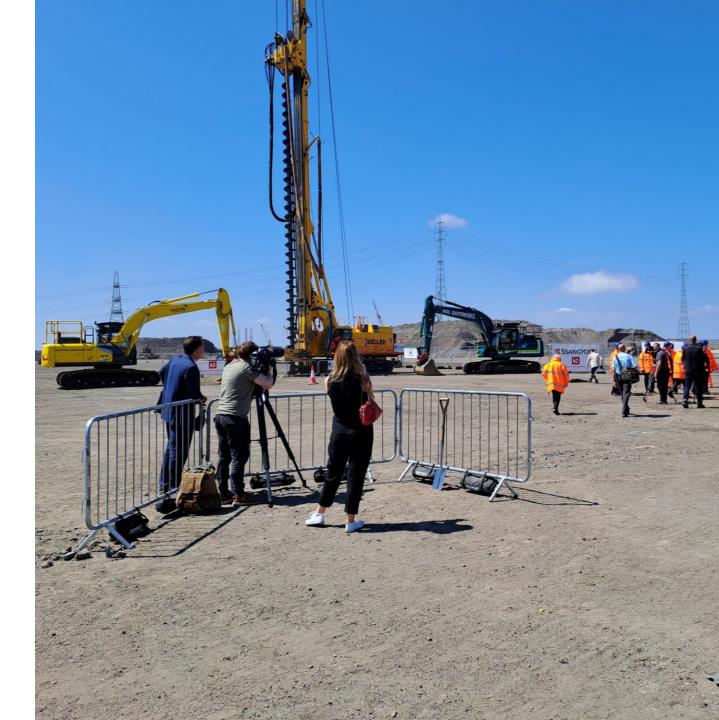




New Tennants

 In July this year SeAH Wind commenced construction of a large Monopile Manufacturing Plant on a 90 acre plot at the South Bank Site which is due to go into production by mid 2024

- □ Teesside Net Zero Gas Fired Power Station with carbon capture & storage.
- Further announcements are expected in the next few months



THE TEESSIDE FREEPORT

Announced in March 2021, the Teesside Freeport will be the biggest low tax customs zone in the UK.

Located at its heart is Teesworks, covering 4,500 acres of land for offshore wind, clean energy, advanced manufacturing and the chemicals and process sectors.

The region's freeport status means businesses will benefit from a wide package of tax reliefs, simplified customs procedures, streamlined planning processes and government support to promote regeneration and innovation.

Tax incentives for businesses investing within the Teesside Freeport, include: 0% National Insurance contributions for up to the three years per employee on earnings up to £25,000 per annum; up to 100% relief from business rates on certain business premises; enhanced tax relief for companies investing in qualifying new plant, machinery assets and buildings; duty deferral while the goods remain on site, and duty inversion if the finished goods exiting the freeport attract a lower tariff than their component parts.

This special and secure economic zone enables business to be carried out inside a country's land border, but where different customs rules apply. While located geographically within a country, they essentially exist outside its borders for tax purposes.

Companies operating within the freeport area can benefit from deferring the payment of taxes until their products are moved elsewhere, or can avoid them altogether if they bring in goods to store or manufacture on site before exporting them again.







KEY FACTS

- Teesworks sits at the heart of the Teesside Freeport.
- The largest low tax customs zone in the UK.
- Businesses will benefit from a wide range of tax reliefs.

 Simplified customs procedures and streamlined planning processes will reduce administrative burdens and promote both regeneration and innovation.



Sea Distances (Miles)

Glasgow Edinburgh

United Kingdom

Isle of Man

Dublin and Manchester

Birmingham

London

Amsterdam Netherlands

Brussels Belgium

ran

Hamburg Rotterdam Antwerp Copenhagen Stockholm Helsinki
Denmark Copenhagen
Tallin Gydnia Londongerlin Klaipeda

Germany

1,106 Stockholm 285 **Baltic Sea** 351 635 (Kiel) 998 1,183 1,144 827 595 264 Poland 918

Ric

Lithua

Warsaw

Pradue

Road Distances (Miles)

Aberdeen 297 181 Birmingham Bristol 270 Cardiff 290 Edinburgh 165 □ Glasgow 196 🗆 Hull 94 Leeds 73 Liverpool 148 London 264 119 Manchester Newcastle 47 □ Southampton 302

TEESWORKS

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