

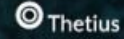


CYBEROWL

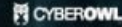


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# Where are we now?



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## SHIFTING TIDES, RISING RANSOMS AND CRITICAL DECISIONS

Progress on maritime  
cyber risk management maturity

Matthew Kenney, Fiona Macdonald

Foreword by Daniel Ng, CEO, CyberOwl and Tom Walters, Partner, HFW

```
statuses = []  
for data in resp_iter:  
    status = Status(  
        status_id=data.id,  
        statuses=status, name
```

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# 1%

***increase in the number of respondents who believe they have been the victim of cyber crime in the last three years.***

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# 200%

*increase in the cost of cyber attacks since  
2022.*

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**\$3.2m**

***paid on average during a ransomware  
attack.***

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# 354%

*increase in ransom payments since 2022.*

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# 23%

*of victims of cyber crime were tricked into transferring funds.*

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# 37%

***of respondents said their insurance policy did not cover the claim they made after a cyber security breach.***

*HFW*

*HFW*

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# Key issues

Risk Management Teams

IT and Cyber Teams

Fleet Management and Safety Teams











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# Recommendations to industry

1. Review responsibilities for cyber risk management across all business functions at sea and ashore
2. Develop a cyber security investment strategy
3. Fully explore cyber security the implications of new connectivity technologies
4. Develop a strong collaborative relationship with OEMS on cyber security issues
5. Review and adjust your insurance to ensure you are adequately covered

